

MEETING MINUTES
INSURANCE COMMITTEE
OF THE LOUISIANA ASSESSORS' ASSOCIATION

TUESDAY, FEBRUARY 3, 2026
10:00 A.M.

LOUISIANA ASSESSORS' ASSOCIATION
2111 QUAIL RUN DRIVE, BATON ROUGE, LOUISIANA 70808

A meeting of the Louisiana Assessors' Insurance Committee was held Tuesday, February 3, 2026, at 10:00 A.M. at the Louisiana Assessors' Association Office, located at 2111 Quail Run Drive, Baton Rouge Louisiana. The following members were present: President Stephanie Smith, Vice James "Jimbo" Stevenson, Treasurer Tom Kendrick and Members, Tom Capella, Denise Edwards, Morgan Herring, Rickey Huval, Richard Kendrick, Heath Pastor, Lawrence Patin, Jimbo Petitjean and Blake Phillips. Absent were members Wayne Blanchard, Keith Maxwell and Billy McBride. The members in attendance did provide a quorum.

Following the Roll Call, Prayer and Pledge of Allegiance, the Public Comment Period Statement was read. A member of the public audience, Jill Hays, employee from Jefferson Parish was recognized, as she requested time to speak. Ms. Hays participates in the LAA Insurance Plan and has a 5 year old dependent child, diagnosed with Autism. As a manifestation of his diagnosis, she has been burdened with the expense of purchasing prescribed medical supplies, specifically pull up diapers. Ms. Hays asked that the committee consider adding coverage of incontinence supplies, to the Plan Document, as such expenses are currently not covered nor listed as an exclusion. The board offered to take up the matter in the next quarterly meeting, in April, as an agenda item, following clarification of what other medical conditions should be included, if there is approval of the coverage of such medical supplies. The Committee also requested recommendations from the USI Broker on universal plan coverage including suggested language.

Executive Director, Kathy Bertrand then reported on the vacancy of the District 8 Representative serving on the Committee. Wayne Blanchard recently submitted his resignation from the Committee. District 8 nominated Randy Sexton, as their representative to the Committee. Jimbo Petitjean offered a motion to accept the nomination. Rickey Huval provided a second, with all in favor and no further discussion, the motion passed.

The first item for discussion on the agenda was the approval of the minutes from the December 10, 2025 meeting. A motion was made by Blake Phillips to approve the meeting minutes. A second was provided by Morgan Herring and there was unanimous approval.

Staff Accountant, Anna Wessman, then presented the December 31, 2025, Financial reports. The Financials, including the Budget Comparison, were accepted with a motion by Tom Capella and a second by Jimbo Petitjean. The motion passed without objection. A summary follows:

	As of December 31, 2025	Current Month this Year	Year to Date this Year
Total Assets	\$ 5,769,669.90		
Total Liabilities	\$ 852,023.63		
Total Capital	\$ 4,917,646.27		
Total Liabilities & Capital	\$ 5,769,669.90		
Total Revenue		\$ 1,570,582.00	\$19,243,018.27
Total Expenses		\$ 1,638,296.80	\$20,963,723.48
Net Income		(\$ 67,714.80)	(\$ 1,720,705.21)

The balance in the Operating account at USBank of \$5,723,638.79 reflects the current operating account balance and the reserve funds. A current Claims Report was also provided to the Committee.

Proposals of the Insurance Fund's Annual 2025 Audits by Hogan Taylor, formally Hawthorn, Waymouth & Carroll, LLP were provided. Approval of the Financial Statement Audit and the Agreed-Upon Procedures Audits were provided with a motion by Tom Capella and a second by Rickey Huval, with signing authority provided to the Executive Director and the Executive Officers. Following the motion, there was discussion on the continual increase in the costs of the audit, and it was requested that an inquiry be made, to other Systems, on the average charges being assessed to determine if an RFP is of interest to the Committee. Information will be brought back to the Committee at the next quarterly meeting.

The Presentation by USI Insurance Broker, Jesse Babin, David Babin and Misty Coupel, included a review of the 2025 Medical Cost Summary, reporting the plan's fixed costs, paid claims and Rx rebates. The net position of the plan for 2025 is a loss of \$1,556,421. The report also included the Cost Summary by Plan; Active and Retirees. A Large Claimant Report, the 2025 Top Drug Report along with a Dental Cost Summary Report were provided and discussed.

The next item on the agenda was the discussion and approval of the acceptance of St. John the Baptist Parish into the LAA Insurance Plan. An outline of the steps and procedures taken, during the consideration of a Parish joining or re-joining the plan was presented as a guide. Heath Pastor provided a motion to accept St. John the Baptist Parish into the Plan, assuming all LAA Plan Document polices are followed, specifically to coverage of active, retirees and dependents on the Parish's current plan, and payment of premiums by the employer. Rickey Huval offered a second and without opposition, the motion passed.

As other business, Kristin Gonzalez brought to the Committee's attention, one situation brought to her attention regarding the processing of Prescription claims, when there is both primary and secondary coverage. Further research is being done on a Coordination of Benefits program with RxBenefits, allowing those claims to be filed with both Insurances. Additional information will be provided in the next quarterly meeting.

There being no further business properly called to the attention of the committee, the meeting was adjourned, with a motion by Rickey Huval and a second by Blake Phillips.