

MEETING MINUTES

LOUISIANA ASSESSORS' RETIREMENT BOARD OF THE LOUISIANA ASSESSORS' ASSOCIATION

**TUESDAY, JANUARY 6, 2026
10:00 A.M.**

**LOUISIANA ASSESSORS' ASSOCIATION
2111 QUAIL RUN DRIVE, BATON ROUGE, LOUISIANA 70808**

A meeting of the Louisiana Assessors' Retirement Board was held Tuesday, January 6, 2025, at 10:00 a.m. at the Louisiana Assessors' Association Office, located at 2111 Quail Run Drive, Baton Rouge LA 70808. The following members were present: President Stephanie Smith, Vice President James "Jimbo" Stevenson, Treasurer Tom Kendrick and Members House Representative Stephanie Berault, Lee Brown, Jerry Clark, Irby Gamble, Louis Hebert, Elaine Henry, Glen Kirkland, Gabe Marceaux, Kevin Raiford, Ashlie Spiker, Glenn Waguespack and Erroll Williams. Absent were members Michael Bealer, Senator Ed Price

Following the Roll Call, Pray and Pledge of Allegiance, the Public Comment period was read and no members of the public wished to speak.

The next item for discussion on the agenda was the approval of the minutes from the October 21, 2025 meeting. A motion was made by Gabe Marceaux and seconded by Erroll Williams, all approved, and the motion to approve the minutes passed.

The Board then heard from the Retirement System Attorney, Laura Gail Sullivan, on the proposed changes to the statutes, regarding the system's Cost of Living increases. Ms. Sullivan provided drafted language to accomplish the following:

Amend LARF R. S. 11:1461 Cost of Living increase

Amend LARF R. S. 11:1481 Financing the Fund

Add LARF R. S. 11:1485 Employer Contribution; Funding Deposit Account

Repeal Assessors' paragraphs in General Statutes R. S. 11:105, 106, 107, 107.1, 242, 243, 246

Each of the above changes were discussed by the Trustees and recommendations were provided by the system Actuary, Greg Curran. Ms. Laura Gail mentioned that proper advertising had been taken care of by the legislative staff and the proposed language would be amended, slightly, following today's discussion. The Board authorized the attorney to continue moving forward with the proposed language changes, with a motion by Gabe Marceaux and a second by Louis Hebert. All were in favor and the motion passed.

Laura Gail Sullivan updated the Board on the status of the BREC trial. As of today's meeting, the record has not been lodged. Further information is expected in the next Quarterly meeting.

The Board then elected to go into Executive Session to discuss a correction of a current retiree's benefit amount. A motion was made by Lee Brown and seconded by Irby

Gamble to enter into Executive Session. There was unanimous approval. Members of the audience stepped out of the meeting room. After some time, the Board exited Executive Session, with a motion by Gabe Marceaux and seconded by Louis Hebert.

Lee Brown offered a motion to authorize the system to pay the retiree the amount due, from the underpayment of the monthly benefit, with interest and have the attorney draft language to clarify the processing of any future underpayments of benefits. Irby Gamble offered a second, without objection the motion passed.

There being no further business to come before the Retirement Board, a motion to adjourn was made by Glenn Waguespack, seconded by Ashlie Spiker and with no objections, the meeting was adjourned.