

MEETING MINUTES
INSURANCE COMMITTEE
OF THE LOUISIANA ASSESSORS' ASSOCIATION

THURSDAY, OCTOBER 1, 2025
10:00 A.M.

LOUISIANA ASSESSORS' ASSOCIATION
2111 QUAIL RUN DRIVE, BATON ROUGE, LOUISIANA 70808

A meeting of the Louisiana Assessors' Insurance Committee was held Tuesday, July 22, 2025, at 10:00 A.M. at the Louisiana Assessors' Association Office, located at 2111 Quail Run Drive, Baton Rouge Louisiana. The following members were present: President Lucien Gauff, Vice President Stephanie Smith, Treasurer James "Jimbo" Stevenson and Members, Tom Capella, Denise Edwards, Richard Kendrick, Keith Maxwell, Billy McBride, Heath Pastor, Lawrence Patin, Jimbo Petitjean, Blake Phillips and Randy Sexton. Absent were members Morgan Herring and Rickey Huval. The members in attendance did provide a quorum.

Following the Roll Call, Prayer and Pledge of Allegiance, the Public Comment Period Statement was read. Without any members of the public wishing to speak, the first item for discussion on the agenda was the approval of the minutes from the April 22, 2025 meeting. A motion was made by Keith Maxwell to approve the meeting minutes. A second was provided by Richard Kendrick and there was unanimous approval.

Chairman Lucien Gauff updated the Committee on the hiring of Kristin Gonzalez, as the new Insurance Benefits Coordinator. Kristin joined the Association office on Monday July 14 and will train with Ms. Pat Steele, until her retirement on October 1, 2025.

Staff Accountant, Anna Wessman, then presented the June 30, 2025, Financial reports. The Financials, including the Budget Comparison, were accepted with a motion by Jimbo Petitjean and a second by Denise Edwards. The motion passed without objection. A summary follows:

	As of June 30, 2025	Current Month this Year	Year to Date this Year
Total Assets	\$ 6,891,692.47		
Total Liabilities	\$ 848,881.00		
Total Capital	\$ 6,042,811.47		
Total Liabilities & Capital	\$ 6,891,692.47		
Total Revenue		\$ 1,991,994.63	\$ 9,860,828.80
Total Expenses		\$ 1,581,299.92	\$10,456,368.81
Net Income		\$ 410,694.71	(\$ 595,540.01)

The balance in the Operating account at USBank of \$6,808,992.34 reflects the current operating account balance and the reserve funds. A current Claims Report was also provided to the Committee.

Brittany Thames, from Hawthorn, Waymouth & Carroll provided the Financial Statement Audit of the Insurance Fund, for the fiscal year ending December 31, 2024. The Audit Report was

accepted with a motion by Keith Maxwell and a second by Denise Edwards. All were in favor and the motion passed.

The Presentation by USI Insurance Broker, Jesse Babin, David Babin and Misty Coupel, included a review of the 2nd Quarter Claims, Prescription Drug changes effective July 1, 2025, the 2025 Empower Blood Screening Summary Report, as well as updates on Benefits Protect, HST Contract negotiations, LTD Benefits, Life Insurance Contract and the January 2026 Renewals.

The USI representatives brought before the Board, a request for approval to perform a USI 3-D Data Collection Report, which will allow the Broker to examine our claims, as a whole, and better manage the plan design and wellness programs. A motion was provided by Richard Kendrick to authorize the release of LAIF information from The Health Plan and RxBenefits to the third party, used by USI, to proceed with the 3-D Reporting. Tom Capella provided a second and after some discussion, the motion passed unanimously.

There being no further business properly called to the attention of the committee, the meeting was adjourned, with a motion by Tom Capella and a second by Billy McBride.