

MEETING NOTICE AND AGENDA
RETIREMENT BOARD OF TRUSTEES
OF THE LOUISIANA ASSESSORS' ASSOCIATION

TUESDAY, JULY 22, 2025
1:30 P.M.

LOUISIANA ASSESSORS' ASSOCIATION
2111 QUAIL RUN, BATON ROUGE LA 70808

1. Call meeting to order
2. Roll call
3. Prayer
4. Pledge of Allegiance
5. Public comment period
6. Approval of minutes of the April 22, 2025 meeting
7. Address the vacancy and provide nomination of the Employee Representative position, to complete the unexpired term 7/12/2025 to 12/31/2025
 - Acceptance of nomination (if only one nomination)
 - Provide authorization to proceed with election process (if more than one nomination)
8. Financial report by Staff Accountant Anna Wessman
9. Report on refunds, transfers, reciprocals, retirees, and deaths by Executive Director
10. Presentation by Jon Breth, Mariner Institutional
 - Performance Review as of 6/30/2025
 - Discuss the search reports for Direct Lending and Private Real Estate
11. Review and approve auditor, Hawthorn, Waymouth & Carroll Engagement Letters for LARF Fiscal Year ending September 30, 2025:
 - Assessors' Retirement Fund Financials
 - Assessors' Retirement Fund Employer's Pension Report
12. Presentation and discussion by Curran Actuarial Consulting, Retirement System Actuary
 - Discussion of Employer Contribution Rate:
Adoption by Board of the Employer Contribution Rate, effective October 1, 2025, contingent upon PRSAC Committee approval of the Valuation Report
 - Discussion and decision on Cost of Living Increase for retirees with effective date of October 1, 2025
 - PRSAC Meeting date

13. Report by Laura Gail Sullivan, Attorney:
- 2025 Retirement Legislation

The following items may be discussed in Executive Session pursuant to R. S. 42:17(A)(2) Litigation where an open meeting would have a detrimental effect on the bargaining or litigating position of LARF:

- Litigation of The Recreation and Park Commission for the Parish of East Baton Rouge v. Sid J. Gautreaux, III, in his capacity as Sheriff of East Baton Rouge Parish,” filed at Suit number 725,439, Div. 21 of the 19th Judicial District Court.

14. Review and approval of Retirement Fund Budget for Fiscal Year October 1, 2025 through September 30, 2026, by Executive Director

15. Any other business properly called to the attention of the Board
- Trustee Education opportunities for year September 1, 2025- August 31, 2026
- | | | |
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| LAPERS | September 7-9, 2025 | The Westin, New Orleans |
| LATEC | February 11-13, 2026 | Royal Sonesta, New Orleans |

16. Adjourn

*TRUSTEE TRAINING – Notice is hereby given that agenda item 10 involves discussion of Investments. The discussion of this agenda item may be applied as credit for Trustee Training pursuant to LA R. S. 11:185.

*TRUSTEE TRAINING – Notice is hereby given that agenda item 11 involves discussion of Actuarial Science. The discussion of this agenda item may be applied as credit for Trustee Training pursuant to LA R. S. 11:185.

*TRUSTEE TRAINING – Notice is hereby given that agenda item 12 involves discussion of Actuarial Science. The discussion of this agenda item may be applied as credit for Trustee Training pursuant to LA R. S. 11:185.

If you have a disability and require a reasonable accommodation to fully participate in this meeting, please contact the LARF Executive Director prior to the close of business on Friday, July 18, 2025, via email at kathy@louisianaassessors.org or by telephone at (225) 928-8886 to discuss your accessibility needs.