

MEETING MINUTES
INSURANCE COMMITTEE
OF THE LOUISIANA ASSESSORS' ASSOCIATION

WEDNESDAY, MARCH 26, 2025
10:30 A.M.

DOUBLETREE BY HILTON HOTEL
1521 WEST PINHOOK RD, LAFAYETTE LA
BALLROOM, 4TH FLOOR

A meeting of the Louisiana Assessors' Insurance Committee was held Wednesday, March 26, 2025, at 10:30 A.M. at the DoubleTree by Hilton Hotel, located at 1521 West Pinhook Rd., Lafayette Louisiana. The following members were present: President Lucien Gauff, Vice President Stephanie Smith, Treasurer James "Jimbo" Stevenson and Members, Denise Edwards, Morgan Herring, Richard Kendrick, Keith Maxwell, Heath Pastor, Lawrence Patin, Jimbo Petitjean, Blake Phillips. Absent were members Tom Capella, Rickey Huval, Billy McBride and Randy Sexton. The members in attendance did provide a quorum.

Following the Roll Call, Prayer and Pledge of Allegiance, the Public Comment Period Statement was read. President Gauff advised that we did have a written public comment from Nicole Trainque, with respect to item 8. The comment would be read at that time. The first item for discussion on the agenda was the approval of the minutes from the January 28, 2025 meeting. A motion was made by Heath Pastor to approve the meeting minutes. A second was provided by Keith Maxwell and there was unanimous approval.

Staff Accountant, Anna Wessman, then presented the February 28, 2025, Financial reports. The Financials, including the Budget Comparison, were accepted with a motion by Jimbo Petitjean and a second by Blake Phillips. The motion passed without objection. A summary follows:

	As of February 28, 2025	Current Month this Year	Year to Date this Year
Total Assets	\$ 7,713,648.02		
Total Liabilities	\$ 1,842,663.11		
Total Capital	\$ 5,870,984.91		
Total Liabilities & Capital	\$ 7,713,648.02		
Total Revenue		\$ 1,556,129.26	\$ 3,096,882.60
Total Expenses		\$ 1,539,361.89	\$ 2,505,701.14
Net Income		\$ 16,767.37	\$ 591,181.46

The balance in the Operating account at USBank of \$7,753,325.32 includes reserve funds. A current Claims Report was also provided to the Committee.

USI Insurance Broker Representative Jesse Babin and Misty Coupel were present to provide information on the following items:

- Long Term Disability limit of \$100,000
- The Health Plan Claim Recover-PHIA Subrogation Process
- Update on ACA guidelines for Genetic Testing and the current Plan Document

USI provided a handout, outlining the Long Term Disability benefit currently in place. The coverage provides a benefit up to 60% of salary, with a maximum of \$5,000 per month or \$60,000 per year. The current coverage impacts or limits Assessors and Employees who have annual salaries over \$100,000. Offsets to the payments were discussed. USI has requested quotes from MetLife, to increase the Annual Maximum benefit to 60% of \$180,000 or \$9,000 per month. An update will be provided in the April 2025 quarterly meeting.

The next item on the agenda was a brief review of The Health Plan Claim Recovery Process, with their partnered group, Phia. Following the payment of claims, if there are payments due from other responsible parties, Phia begins the Subrogation process to collect funds for LAIF. Since inception in 2018, thirty claims have been subrogated or negotiated with \$98,000 recovered. USI is confident that the process in place is working properly.

The next entry under item 8 was an update from USI on the ACA guidelines for Genetic Testing. At that time, President Lucien Gauff read into the minutes, the written public comment from Nicole Trainque, an employee of the Jefferson Parish Assessor's office. USI representative Jesse Babin reported that the LAIF Plan Document is properly addressing genetic testing, specifically the BRCA test for females, as outlined by the Affordable Care Act guidelines. Covering the test for males, would create an exception to the Plan Document, and is not recommended.

Item 9 on the agenda was an update on the current status of the outstanding car insurance subrogation item, discussed in the January meeting. President/Chairman Gauff informed the Committee that Attorney Sheri Morris drafted a letter to our member. The letter was approved and will be mailed.

With regards to agenda item 10. Update on Louisiana Assessors' Insurance Fund a/k/a The Insurance Committee of the Assessors' Insurance Fund vs. Purdue Pharma, L.P., et al, Case No. 18-op-46223 (Track 18), In Re: National Prescription Opiate Litigation MDL No. 2804, the Committee elected to go into Executive Session pursuant to R. S. 42:17(A)(2) Litigation where an open meeting would have a detrimental effect on the bargaining or litigating position of LAIF. A motion was provided by Blake Phillips and seconded by Morgan Herring. With unanimous approval, the Committee went into Executive Session. Keith Maxwell and Jimbo Petitjean provided the motion and the second to exit Executive Session. There were no actions taken during Executive Session.

Upon reentering the Public meeting, there was a motion by Keith Maxwell and a second by Jimbo Petitjean to authorize the Executive Director and the Executive Officers to move forward with the requests of the Opioid Attorney. All were in favor and the motion passed.

There being no further business properly called to the attention of the committee, the meeting was adjourned, with a motion by Blake Phillips and a second by Keith Maxwell.