

MEETING MINUTES
INSURANCE COMMITTEE
OF THE LOUISIANA ASSESSORS' ASSOCIATION

TUESDAY, OCTOBER 17, 2023
10:00 A.M.

LOUISIANA ASSESSORS' ASSOCIATION, SUITE C
3060 VALLEY CREEK DRIVE, BATON ROUGE, LOUISIANA 70808

A meeting of the Louisiana Assessors' Insurance Committee was held Tuesday, October 17, 2023, at 10:00 A.M. at the Louisiana Assessors' Association Office, located at 3060 Valley Creek Drive, Suite C, Baton Rouge Louisiana. The following members were present: President Jeffrey Gardner, Vice President Gabe Marceaux, Treasurer Lucien Gauff and Members, Tom Capella, Rickey Huval, Keith Maxwell, Heath Pastor, Lawrence Patin, Jimbo Petitjean, Blake Phillips and Bob Robinson. Absent were members Kristin Gonzalez, Richard Kendrick, Randy Sexton and Shelia Walker. The members in attendance did provide a quorum.

Following the roll call, prayer and Pledge of Allegiance, the Public Comment Period Statement was read and Assessor Tom Kendrick of LaSalle Parish, noted that he would like to make comments during item 13, on the agenda. The President acknowledged Assessor Kendrick's request. The first item for discussion on the agenda was the approval of the minutes from the July 25, 2023, meeting. A motion was made by Blake Phillips to approve the meeting minutes. A second was provided by Keith Maxwell and there was unanimous approval.

Staff Accountant, Anna Wessman, then presented the September 30, 2023 Financial reports. The Financials, including the Budget Comparison, were accepted with a motion by Bob Robinson and a second by Jimbo Petitjean. The motion passed without objection. A summary follows:

	As of September 30, 2023	Current Month this Year	Year to Date this Year
Total Assets	\$ 8,464,385.47		
Total Liabilities	\$ 1,108,807.35		
Total Capital	\$ 7,355,578.12		
Total Liabilities & Capital	\$ 8,464,385.47		
Total Revenue		\$ 1,401,977.94	\$12,766,837.35
Total Expenses		\$ 1,136,112.56	\$12,254,803.12
Net Income		\$ 265,865.38	\$ 512,034.23

The balance in the Operating account at USBank of \$8,464,432.65 includes reserve funds. A current Claims Report was also provided to the Committee.

USI Insurance broker, Conrad Spatz provided the quarterly report. The following items were covered:

- LAA's 3rd Quarter Report for Medical, Dental & Pharmacy
 - Current Medical, Dental, Pharmacy & Stop Loss Expenses
 - Plan Savings Percentage
 - High-Cost Claimants

- 2024 Renewal
 - Option to Increase Life Amounts
 - Guardian (Life, Voluntary Life, Accident, Critical Illness & Vision)
 - Met Life (LTD)
 - The HealthPlan
 - Stop Loss – update presented by Vince Varisco
 - 2024 Annual Blood Screening with Empower

A report of claims for the third quarter of 2023 with comparison to the third quarter of 2022, showed an increase in medical claims of 2.26%, an increase in prescriptions of .0089% and a slight decrease in dental claims of -.8979%. In network claims are 71.77% of total claims.

A report on high dollar claims, from January to June 2023, provided 9 large claims over \$125,000, which is half of the \$250,000 stop loss level. Vince Varisco was in attendance to provide the Committee with renewal options for the January 1, 2024 renewal. The renewal of a \$250,000 specific deductible plan reflected a 14.82% increase in premiums. A plan option with a \$275,000 specific deductible, and a 2.99% increase in premiums, was discussed by Mr. Varisco. A motion was provided by Jimbo Petitjean to renew the Stop Loss Plan, with Gerber, at the \$275,000 specific deductible. Bob Robinson provided a second and the motion passed, without objection. Contract signing authority was provided to the Executive Director, in a motion by Keith Maxwell and a second by Blake Phillips.

A presentation was provided by RxBenefits representatives, Erinn Beekman and Henry Thomas. Pharmacy Benefits and rebates were discussed. The representatives described the prior authorization process of formulary drugs. The Committee elected to keep the prior authorization process in place for year 2024. This approval was provided in a motion by Keith Maxwell and a second by Heath Pastor. Without objection, the motion passed.

The Committee then discussed the Life Insurance benefits currently in place, and possible adjustments to the description of each tier, with corresponding increases in benefit amounts in each class. Tom Capella provided a motion to accept the 2024 Renewal, with changes, as provided in the chart, with contract signing authority to the Executive Director. Bob Robinson provided a second and with unanimous approval the motion passed.

	Current Class	Suggest Changes in Class Description	Current Benefit	Current Premiums	Proposed Changes	2024/New Premiums
Class 1	Assessor	Assessor	\$400,000	\$266.00	\$600,000	\$399.00
Class 2	Chief Deputy Assoc. Exc. Director	Chief Deputy Assoc. Exc. Director	\$300,000	\$199.50	\$450,000	\$299.25
Class 3	Income Greater than \$30,000	Deputy Assessor Income Above \$50,000	\$150,000	\$99.75	\$225,000	\$149.63
Class 4	Income Between \$20,000 & \$30,000	Deputy Assessor Income Between \$30,000 - \$50,000	\$120,000	\$79.80	\$180,000	\$119.70
Class 5	Income Less than \$20,000	Deputy Assessor Income Below \$30,000	\$40,000	\$26.60	\$100,000	\$66.50
Class 6	Retirees	Retirees	Same as Current		Same as Current	

The Committee reviewed the proposed 2024 Annual Blood Screening Program, with Empower, with the changes in prices as provided. The cost to the plan, per screening increased from \$115 to \$120 and the retiree mailings increased from \$5.00 to \$7.00 per mailing. In 2024 the blood draws can only be done at LabCorp facilities, as in prior years. The Empower Program, with stated prices and signing authority to the Executive Director was approved in a motion by Jimbo Petitjean and seconded by Keith Maxwell. All were in favor and the motion passed. Members are encouraged to participate in the 2024 Annual Blood Screening Program.

The next item on the agenda was the review and approval of the Insurance Fund Budget for the 2024 Fiscal year. The proposed budget excluded premium increases in Medical, Dental and Vision. The committee acknowledged that Life Insurance Premiums would increase, based on the earlier changes and stop loss premiums would increase by 2.99%. The budget, as presented was approved with a motion by Tom Capella and a second by Jimbo Petitjean. The motion passed with two members opposing.

The dates for the 2024 quarterly Assessors' Insurance Committee meeting were presented as follows:

Tuesday, January 23, 2024
Tuesday, April 23, 2024
Tuesday, July 23, 2024
Tuesday, October 22, 2024

The meeting dates were accepted with a motion by Keith Maxwell and a second by Jimbo Petitjean. Without objection, the motion passed.

The District Representatives for the Insurance Committee, and Nomination of Employee and Retiree Representatives to serve a two-year term 1/1/2024-12/31/2025 were presented as follows:

District 1 Thomas Capella (Jefferson)
District 3 Heath Pastor (Avoyelles)
District 5 Keith Maxwell (Grant)
District 7 Bob Robinson (Claiborne)

Employee Representative Nominations sent in by Districts:

Kristin Gonzalez (Caddo)
Blake Phillips (LaSalle)

Retiree Representative Nominations sent in by Districts:

Lawrence Patin (St. Martin)
Rickey Huval (Iberia)

After review the nominations were accepted with a motion by Blake Phillips and a second by Jimbo Petitjean. Without objection, the motion passed.

The next item on the agenda was a presentation and discussion by John F. Young with an update on the current opioid case. By roll call vote, the committee unanimously elected to go into Executive Session, with a motion by Keith Maxwell and a second motion by Rickey Huval. the Committee entered Executive Session. Following discussion, the committee, by roll call vote, unanimously elected to exit Executive Session. This was done with a motion by Keith

Maxwell and a second by Rickey Huval. No action or motions were taken, following the Executive Session.

Next on the agenda was item 13, to include any other business properly called to the attention of the committee. Following some discussion, Assessor Tom Kendrick requested that the Committee review the language in the plan document defining the charges to our members for in office surgical procedures. He requested that the committee consider the \$200 costs per visit for such procedures. It was decided that additional information would be provided in the next committee meeting.

There being no further business properly called to the attention of the committee, the meeting was adjourned, with a motion by Jimbo Petitjean and a second by Keith Maxwell.