

MEETING MINUTES

LOUISIANA ASSESSORS' RETIREMENT BOARD OF THE LOUISIANA ASSESSORS' ASSOCIATION

TUESDAY, DECEMBER 6, 2022 1:00 P.M.

**CITY CLUB AT RIVER RANCH
EVANGELINE ROOM
1100 CAMELLIA BLVD., LAFAYETTE LA 70508**

A meeting of the Louisiana Assessors' Retirement Board was held Tuesday, December 6, 2022 at 1:00 p.m. at the City Club, River Ranch Lafayette, located at 1100 Camillia Blvd., Lafayette LA 70508. The following members were present: President Lance Futch, Treasurer Gabe Marceaux, Treasurer Jeff Gardner and Members, Conrad Comeaux, Irby Gamble, Glenda Gaspard, Louis Hebert, Charlie Henington, Glenn Waguespack and Erroll Williams. Absent were members Michael Bealer, Lee Brown, Richard Earl, Phyllis Mendoza, Jimbo Stevenson, Senator Price and Representative Aimee Freeman.

Following the roll call, prayer, Pledge of Allegiance and public comment period wherein no members of the public spoke, the first item for discussion on the Agenda was the approval of the minutes from the October 25, 2022 meeting. A motion was made by Charlie Henington and seconded by Irby Gamble, with all in favor, and the motion to approve the minutes passed.

There was unanimous approval by the committee to amend the order of the agenda items. Glenn Waguespack provided a motion to bring item 8 as the next item on the agenda, prior to item 7. Glenda Gaspard provided a second to the motion and all were in favor.

The meeting continued with the presentation and discussion of a new Association Office building, and possible financing options. A remote presentation was provided by Stirling Properties representatives Foster Murphy and Danny Watts. A potential building has been identified, by the Realtor and the Board of Directors Sub-Committee, located on Perkins Road, south of Siegen Lane, near the intersection of Pecue Lane. Property layout, with building specifications and a floor plan were provided to the committee. The Sub-Committee was seeking approval from the Retirement Board to have the Retirement System fund the purchase of a new building with authorization to move forward with placing an offer on this building on another potential building.

Conrad Comeaux offered a motion, providing authorization and approval to the Board of Directors New Building Sub-Committee to place an offer or bid for the acquisition and renovations, of a new Association Building, up to \$3.5 million, contingent upon final approval by the Retirement Board, Board of Directors and Association. The Retirement Fund will own the new building, with the Association paying the Retirement Fund the proceeds of the sale of the current building. Irby Gamble provided a second to the motion and with all in favor, this motion passed.

The next item on the agenda required that the committee go into Executive Session. A motion was provided by Conrad Comeaux to enter into Executive Session, for the presentation by Attorney Denise Akers, regarding litigation of The Recreation and Park Commission for the Parish of East Baton Rouge vs. Sid J. Gautreaux, III in his capacity as Sheriff of East Baton Rouge Parish, filed at Suit number 725,439, Div. 21 of the 19th Judicial District Court. A second was provided by Charlie Henington, and with unanimous approval, the committee entered Executive Session.

A motion was made by Conrad Comeaux and seconded by Glenn Waguespack to exit Executive Session. Without objection, the motion passed.

A motion was provided by Conrad Comeaux to move that LARF authorize its Executive Director to engage counsel to represent the Assessors' Retirement Fund in the litigation in "The Recreation and Park Commission for the Parish of East Baton Rouge v. Sid J. Gautreaux, III, in his capacity as Sheriff of East Baton Rouge Parish," filed at Suit number 725,439, Div. 21 of the 19th Judicial District Court, to include authorizing engagement of counsel at no more than \$350/hour and authorize the Executive Director and General counsel to make the appropriate decisions, regarding this litigation and defense, that need to be made in the time between Board meetings and authorize your counsel to be a part of this litigation team. All were in favor and the motion passed.

There being no further business to come before the Retirement Board, a motion to adjourn was made by Conrad Comeaux, seconded by Glenda Gaspard and with no objections, the meeting was adjourned.