

**MEETING MINUTES**  
**INSURANCE COMMITTEE**  
**OF THE LOUISIANA ASSESSORS' ASSOCIATION**

**TUESDAY, JULY 26, 2022**  
**10:00 A.M.**

**LOUISIANA ASSESSORS' ASSOCIATION, SUITE C**  
**3060 VALLEY CREEK DRIVE, BATON ROUGE, LOUISIANA 70808**

A meeting of the Louisiana Assessors' Insurance Committee was held Tuesday, July 26, 2022 at 10:00 A.M. at the Louisiana Assessors' Association Office, located at 3060 Valley Creek Drive, Suite C, Baton Rouge Louisiana. The following members were present: Vice President Jeffrey Gardner, Treasurer Gabe Marceaux and Members, Tom Capella, Kristin Gonzalez, Keith Maxwell, Jimbo Petitjean, Lawrence Patin, Blake Phillips, Bob Robinson, Randy Sexton and Shelia Walker. Absent were President Lance Futch and members Rickey Huval, Richard Kendrick and Heath Pastor. Those present did provide a quorum.

Following the roll call, prayer, Pledge of Allegiance, and Public Comment period, wherein no members of the public spoke, the first item for discussion on the agenda was the approval of the minutes from the April 26, 2022 meeting. A motion was made by Keith Maxwell to approve the meeting minutes. A second was provided by Blake Phillips and there was unanimous approval.

Staff Accountant, Anna Wessman, then presented the June 30, 2022 Financial reports, including a Budget Comparison Report, reflecting line items with year to date variances. The financials were accepted with a motion by Blake Phillips and a second by Tom Capella. The motion passed without objection. A summary follows:

	As of June 30, 2022	Current Month this Year	Year to Date this Year
Total Assets	\$ 9,269,722.03		
Total Liabilities	\$ 1,729,921.02		
Total Capital	\$ 7,539,801.01		
Total Liabilities & Capital	\$ 9,269,722.03		
Total Revenue		\$ 1,414,147.15	\$ 8,676,378.29
Total Expenses		\$ 1,517,749.39	\$ 7,879,467.68
Net Income		(\$ 103,602.24)	\$ 796,910.61

A reserve balance report, as of June 30, 2022, was provided with the financials, reflecting a balance of \$8,041,509.12. A year-to-date Claims report was also provided.

The next item on the agenda was the presentation of the LAIF Financial Audit and Agreed Upon Procedures Audit, as of the fiscal year December 31, 2021, by Brittany Thames with Hawthorn, Waymouth and Carroll. Both audits were approved by the Board with a motion by Tom Capella and a second motion by Jimbo Petitjean. All were in favor and the motion passed unanimously.

The next item on the agenda was a presentation by the USI Insurance broker representatives, Conrad Spatz and Dani Winterhalter. The following items were covered:

- Medical, Rx, Dental 2nd Quarter 2022 Report
- Empower Report
- Pharmacy Deductible for generic meds
- HST-PAC overview-Discounts to out of network claims & balance billing
- October Renewal Meeting Plans
- Presentation by Dave Thomas, The Health Plan

The committee was then provided copies of correspondence from the Louisiana Department of Insurance, for information purposes. No action was needed, by the committee, regarding the complaint filed by a Louisiana Assessors' Association retiree.

The Committee entered Executive Session, with a motion by Keith Maxwell and a second by Blake Phillips, to receive an update by Attorney Rebecca Wisbar, on the Opioid litigation.

The Committee exited Executive Session, with a motion by Tom Capella and a second by Keith Maxwell.

There being no further business properly called to the attention of the committee, the meeting was adjourned, with a motion by Keith Maxwell and a second by Jimbo Petitjean.