MINUTES OF MEETING

LOUISIANA ASSESSORS' RETIREMENT FUND MINUTES OF PUBLIC HEARING

WEDNESDAY, JUNE 26, 2013

3060 VALLEY CREEK DRIVE BATON ROUGE, LOUISIANA

A public hearing was held on Wednesday, June 26, 2013 for the Louisiana Assessors' Retirement Fund at 3:00 PM at the Louisiana Assessors' Association Office located at 3060 Valley Creek Drive, Baton Rouge, Louisiana. The purpose of the hearing was for the public to make comment on proposed amendments to certain portions of the proposed Rule promulgated in accordance with the provisions of the Administrative Procedures Act, R.S. 49.950 et seq.

Subsection A of §101 is hereby amended by substituting the word "calendar" for the word "fiscal" in the definition of IRC §415 *compensation*. Subsection E of §101 is hereby amended by substituting the word "calendar" for the word "fiscal" in the definition of limitation year.

Taken together, these proposed amendments will simplify the administration of the proposed Rule as published by the Louisiana Assessors' Retirement Fund in the October edition of the *Louisiana Register* (LR38:2570). No fiscal or economic impact will result from the amendments proposed to this notice.

Present was Retirement Executive Director Nannette Menou and Attorney Robert Schmidt of Adams and Reese Law Firm. No one from the public came to the meeting.

The meeting was adjourned at 3:40 PM.