

# MINUTES OF MEETING

## BOARD OF TRUSTEES LOUISIANA ASSESSORS= RETIREMENT FUND

January 25, 2011

A meeting of the Board of Trustees of the Louisiana Assessors= Retirement Fund was held at 1:30 P.M., January 25, 2011 at the Louisiana Assessors= Association Building in Baton Rouge, Louisiana. The following officers were present: President Rickey J. Huval, Sr., Treasurer Glenn Waguespack and Members Erroll Williams, Randy Seal, Rhyn Duplechain, Richard Earl, James Johnson, Irby Gamble, Charlie Henington, Brian Wilson, Stephanie Smith, Louis Hebert, and Michael Wooden. Absent were Member Leroy Martin, Representative Pearson and Senator AButch@ Gautreaux.

Following the call to order, roll call, prayer, and Pledge of Allegiance was Agenda Item 6, presentation by Attorney Robert Schmidt regarding the amendments needed to be made to the statutes governing the Assessors' Retirement Fund at the next legislative session in order to maintain qualified plan status with the IRS . After discussion between the Board and Mr. Schmidt, a motion was entered by Mike Wooden, seconded by Charlie Henington and unanimously adopted to have President Rickey Huval coordinate with a Senator the filing of legislation drafted by Mr. Schmidt to be codified under Title 11 of the Louisiana Revised Statutes delegating authority to the Retirement Board to amend the terms of the plan without having to present each amendment to the legislature.

Item 5 on the Agenda was approval of minutes of the meeting held on October 26, 2010. A motion by Irby Gamble and second by Louis Hebert was unanimously carried to approve the minutes as presented.

The next item to be considered was a financial report presented by Anita Owen. On motion by Rhyn Duplechain, seconded by Randy Seal, and with no objections, the financial report was accepted.

On motion by Louis Hebert, seconded by Brian Wilson, and with no objections, the fourth quarter 2010 report on deaths, refunds, and retirement was adopted.

The next item to be considered was a report by the investment consultant, Mrs. Jennifer Borden.

The next item to be considered was the presentation by Gary Curran of the Actuarial Valuation for 2010. A motion was entered by Charlie Henington, seconded by Irby Gamble and unanimously carried to accept the actuarial report.

Item 11 on the Agenda was consideration of renewing the contract with G. S. Curran & Company, LTD. for actuarial services for 2011. On motion by Mike Wooden and second by Rhyn Duplechain and with no objections the motion carried to accept the 2011 contract.

There being no further business to come before the Board of Trustees, on motion by James Johnson, seconded by Irby Gamble, and with no objections, the meeting was adjourned.