

**REQUEST FOR STATEMENT OF BENEFITS
CALCULATION OF RETIREMENT/DROP**

Estimate: _____
Final: _____

Effective October 28, 2008, any member of the Louisiana Assessors' Retirement Fund shall be eligible to receive one final computation of retirement/BACK-DROP benefits within the 45 day period prior to retirement at no charge to the member. For all other computations or estimates a charge will be assessed according to the attached fee schedule (see page 2).

NAME _____ SS # _____ PHONE # _____

ADDRESS _____ EMAIL ADDRESS _____

TARGET DATE OF RETIREMENT _____ LAST DAY ON PAYROLL _____
(The day after the last day on payroll) (May include used Vacation days)

MARITAL STATUS: SINGLE MARRIED* DIVORCED* WIDOWED *A marriage Certificate or Divorce Decree must be on file

SELECT BENEFIT: _____ COMPUTE A NORMAL BENEFIT _____ COMPUTE A BACK DROP BENEFIT-INDCATE # MONTHS BELOW

(Final Benefit Calculations, may select both; Estimates, please select one and see additional charges on Page 2)

BACK DROP PERIOD (if applicable):

_____ 12 MONTHS _____ 24 MONTHS _____ 36 MONTHS _____ OTHER

(Final Benefit Calculations, may select up to three; Estimates, please select one and see additional charges on Page 2)

BENEFIT CALCULATION TO INCLUDE: (May select more than one)

_____ MAXIMUM - Pays the largest monthly benefit a retiree is eligible to receive but does not provide for a monthly benefit to be paid to a named beneficiary after the retiree's death; however, in the event the retiree dies before he/she receives in total monthly and lump-sum benefits an amount equal to his/her contributions, the beneficiary or estate will be paid the difference in one lump sum payment.

_____ OPTION 1 - Pays the retiree a monthly benefit that is reduced from the Maximum. If the retiree dies before he/she has received in retirement payments purchased by his contributions, the amount he had contributed to the fund before his retirement, the balance thereof shall be paid to his legal representative or to his named beneficiary.

_____ OPTION 2 - Pays the retiree a monthly benefit that is reduced from the Maximum. In the event of the retiree's death, the same monthly benefit will be paid to the spouse to whom the member was married at retirement for the life of the spouse. The named option beneficiary may not change after retirement..

_____ OPTION 3 - Pays the retiree a monthly benefit that is reduced from the Maximum. In the event of the retiree's death, one-half of the monthly benefit will be paid to the spouse to whom the member was married at retirement for the life of the spouse. The named option beneficiary may not change after retirement.

_____ OPTION 4 - (Requires approval by the Board of Trustees. Option 4 billed at hourly rate listed on Page 2, subject to a minimum charge of \$150 per calculation)

_____ POP-UP – OPTION 2 Pays the retiree a monthly benefit that is reduced from the Maximum. In the event of the retiree's death, the same monthly benefit will be paid to the spouse to whom the member was married at retirement for the life of the spouse. Should the spouse die prior to the retiree, the monthly benefit being paid to the retiree would revert to the maximum monthly benefit. The named option beneficiary may not change after retirement.

_____ POP-UP – OPTION 3 Pays the retiree a monthly benefit that is reduced from the Maximum. In the event of the retiree's death, one-half of the monthly benefit will be paid to the spouse to whom the member was married at retirement for the life of the spouse. Should the spouse die prior to the retiree, the monthly benefit being paid to the retiree would revert to the maximum monthly benefit. The named option beneficiary may not change after retirement

If a survivor option is requested, a copy of your spouse's birth certificate must be included with the form.

NOTE: LEAVES OF ABSENCE MAY AFFECT YOUR BENEFITS

Signature of Member

Date

LOUISIANA ASSESSORS' RETIREMENT FUND

FEE SCHEDULE

RETIREMENT AND/ OR BACK-DROP COMPUTATIONS

Effective as of October 1, 2020

1. An estimate of a member's normal retirement benefit or a single Back-DROP scenario is \$150.00
2. An estimate of each Back-DROP scenario based on the same expected retirement date as the normal retirement benefit is \$50.
3. Requests for estimates of benefits using alternative dates of retirement will be charged separately according to the above outlined rates.
4. Review of Calculation to determine the extent to which a member's benefit exceeds IRS Section 415 limits and will be paid from the "Excess Benefit Plan" billed at a rate of \$450 per calculation.
5. All calculations include estimates of optional allowances.

ACTUARIAL HOURLY RATES:

| | |
|--|---------------|
| Senior Consulting Actuary | \$285.00/hour |
| Consulting Actuary | \$255.00/hour |
| Assistant Actuary | \$220.00/hour |
| Senior Actuarial Analyst | \$195.00/hour |
| Actuarial Analyst II | \$175.00/hour |
| Actuarial Analyst/Pension Administration Analyst | \$135.00/hour |
| Senior Benefits Analyst | \$135.00/hour |
| Benefits Analyst II | \$115.00/hour |
| Benefits Analyst | \$ 95.00/hour |
| Administrative Support Staff | \$ 70.00/hour |

I acknowledge that as a member of the Louisiana Assessors' Retirement Fund I am eligible to receive one final computation of retirement/DROP benefits within the 45 day period prior to my retirement date at no charge. For all other computations or estimates a charge will be assessed according to the fee schedule. I acknowledge that should I require a second or additional calculation after this initial estimate, I will be responsible for the retirement benefit fees.

Signature of Member

Date

_____ Initial here to acknowledge that you have reached out to the Insurance Benefits Coordinator, at the Louisiana Assessors' Association to obtain information on the cost, if any, of the Insurance benefits you will be responsible for after retirement. These costs could be reductions to your monthly retirement benefit.
Insurance Benefits Coordinator Ms. Pat Steele (225) 928-8886 or 1-800-925-4446