

ACTUARIAL ASSUMPTIONS FOR LOUISIANA ASSESSORS' RETIREMENT FUND

Effective October 1, 2018, as provided by R.S. 11:1402(8), actuarial equivalence shall be defined by using the following assumptions:

1. Interest shall be compounded annually at the rate of 6.75 percent per annum (except as provided below).
2. For single life option factors, mortality rates shall be based on the RP-2000 combined healthy tables set forward 1 year for males with no set forward for females and unisex based on 40 percent males and 60 percent females.
3. For joint life option factors, mortality rates shall be based on the RP-2000 combined healthy tables set forward 1 year for males with no set forward for females and unisex based on 65 percent males and 35 percent females for retirees and 35 percent males and 65 percent females for beneficiaries.
4. For disability award lifetime equivalences, mortality rates shall be based on the RP-2000 disabled lives tables unisex based on 40 percent males and 60 percent females.
5. For Drop Balance Life Annuity Conversions, mortality rates shall be based on the RP-2000 Healthy Annuitant Male Table set forward 1 year and projected to 2030 using Scale AA, and unisex based on 100 percent males and 0 percent females with interest at 5.75 percent per annum.
6. Thereafter, these assumptions shall be adopted by resolution of the board, based on recommendations of its actuary.

AUTHORITY NOTE: Promulgated in accordance with R.S. 11:1402(8), 11:1404(A), and R.S. 49.950 et seq.

HISTORICAL NOTE: Promulgated by the Department of Treasury, Board of Trustees of the Assessors' Retirement Fund, LR 39:2188 (August 2013), amended LR 42:1959 (November 2016).